

**HILLS OF LAKE MARY HOMEOWNERS ASSOCIATION APPROVED BUDGET 2011**

**INCOME**

00400	Assessments	\$ 104,485.50
00410	Interest/Late Charges	\$ 1,000.00
00411	Interest Earned	\$ 100.00
00420	Transfer Assmt Fee	\$ 2,000.00
	<b>Subtotal Income</b>	<b><u>\$ 107,585.50</u></b>

**EXPENSES**

**Administrative**

00500	Management Fee	\$ 23,422.00
00510	Postage/Supplies/Storage	\$ 2,500.00
00515	Bank Charges	\$ 50.00
00520	Professional Fees	\$ 7,000.00
00530	Insurance	\$ 6,300.00
00540	Licenses/Taxes/Fees	\$ 62.00
00547	Meeting Expense	\$ 720.00
00550	Community Relations	\$ 538.00
00552	Uncollected Assessments	\$ 5,000.00
00555	Website	\$ 600.00
	<b>Administrative</b>	<b><u>\$ 46,192.00</u></b>

**Grounds Maintenance/Electric**

00600	Landscape Contract	\$ 10,800.00
00610	Mulch/Annuals/Supplies	\$ 1,500.00
00620	Electric	\$ 4,000.00
00647	Irrigation Sprinkler Repair	\$ 2,000.00
00650	Aquatic Ret Pond Maintenance	\$ 5,470.25
00655	Fountain Maintenance/Repair	\$ 2,070.25
00660	Wall & Sidewalk Maintenance	\$ 1,500.00
00670	Entrance Lighting	\$ 1,900.00
00675	Entrance Legal Expense	\$ 5,000.00
	<b>Grounds Maintenance</b>	<b><u>\$ 34,240.50</u></b>

**Reserves**

00800	Reserves Wall	\$ 19,158.00
00810	Reserves Fountain	\$ 1,100.00
00815	Reserves Retention Pond	\$ 2,400.00
00820	Reserves General	\$ 4,495.00
	<b>Reserves</b>	<b><u>\$ 27,153.00</u></b>

**TOTAL EXPENSES** **\$ 107,585.50**

**CURRENT YR INCOME/(LOSS)** **\$ -**

Pursuant to F.S. 720.303(7) The association shall prepare an annual financial report within 90 days after the close of the fiscal year. The association shall, within the time limits set forth in subsection (5) provide each member with a copy of the financial report or a written notice that a copy of the financial report is available upon request at no charge to the member. A copy of the Year-end 2010 Financial Report is available upon request. If you wish to receive a copy of your association's financial report, please contact Premier Property Mgmt. CFL, Inc. at 407-333-7787, or email a request to management@premiermgmtcfl.com. Please provide your name, property address, mailing address (if different from the property address) and the name of your association. Please note: Copies will be provided only to lot OWNERS within the association.

Approved 10/06/10