

HILLS OF LAKE MARY HOMEOWNERS ASSOCIATION APPROVED BUDGET 2009

INCOME		
00400	Assessments	99,510
00410	Interest/Late Charges	1,000
00411	Interest Earned	500
00420	Transfer Assmt Fee	2,000
	Subtotal Income	103,010
EXPENSES		
Administrative		
00500	Management Fee	22,080
00510	Postage/Supplies/Storage	3,000
00515	Baml Charges	25
00520	Professional Fees	4,000
00530	Insurance	6,720
00540	Licenses/Taxes/Fees	62
00547	Meeting Expense	720
00550	Community Relations	500
00555	Website	50
	Administrative	37,157
Grounds Maintenance/Electric		
00600	Landscape Contract	10,200
00610	Mulch/Annuals/Supplies	500
00620	Electric	9,600
00647	Irrigation Sprinkler Repair	2,000
00650	Aquatic Ret Pond Maintenance	7,500
00655	Fountain Maintenance/Repair	5,500
00660	Wall & Sidewalk Maintenance	1,500
00670	Entrance Lighting	1,900
	Grounds Maintenance	38,700
Reserves		
00800	Reserves Wall	19,158
00810	Reserves Fountain	1,100
00815	Reserves Retention Pond	2,400
00820	Reserves General	4,495
	Reserves	27,153
	TOTAL EXPENSES	103,010
	CURRENT YR INCOME/(LOSS)	0

Pursuant to F.S. 720.303(7) The association shall prepare an annual financial report within 90 days after the close of the fiscal year. The association shall, within the time limits set forth in subsection (5) provide each member with a copy of the financial report or a written notice that a copy of the financial report is available upon request at no charge to the member. A copy of the Year-end 2008 Financial Report is available upon request. If you wish to receive a copy of your association's financial report, please contact Premier Property Mgmt. CFL, Inc. at 407-333-7787, or email a request to management@premiermgmtcfl.com. Please provide your name, property address, mailing address (if different from the property address) and the name of your association. Please note: Copies will be provided only to lot OWNERS within the association.

Approved 11/5/08